

**SCHOOL DISTRICT OF THE
CITY OF SAGINAW**

**Revised Operating Budget
2011-2012**

Wednesday, October 19, 2011

**Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193**

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION

**SCHOOL DISTRICT OF THE CITY OF SAGINAW
2011-2012 BUDGET**

RESOLVED, that this Resolution shall be the general appropriation of Saginaw Public Schools for the fiscal year 2011-12 : A Resolution to make appropriations: and to provide for the expenditure of the appropriations: and to provide for the disposition of all income received by Saginaw Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Saginaw Public Schools for the fiscal year 2011-12 is as follows:

REVENUE

Local Sources	7,435,942
Intermediate	780,000
State	53,217,744
Incoming Transfers & Other Transactions	<u>840,000</u>
Total Revenue	62,273,686
FUND BALANCE - Beginning of Year	(1,900,000)
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TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	<u><u>\$ 60,373,686</u></u>

BE IT FURTHER RESOLVED, that 5,679,475 of the total available to appropriate in the DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Redemption of Bond Principle	\$2,589,602
Interest on Bonded Debt	3,087,373
Other Transactions	<u>2,500</u>

Total Appropriated - Debt Service Fund **\$5,679,475**

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Education and pursuant to the power of transfer between appropriations given to the Superintendent in this general appropriations act. Changes in the amount appropriated by the Board shall require approval by the Board before the end of the fiscal year.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrative staff responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

BE IT FURTHER RESOLVED, that transfers of appropriations may be made upon the written authorization of the Superintendent in accordance with the provisions of the appropriations policy statement adopted by the Board and incorporated herein by reference.

This appropriation resolution is to take effect on October 20, 2011.

BE IT FURTHER RESOLVED, that \$ 60,373,686 of the total available to appropriate in the GENERAL FUND

is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction Expense:		
Basic Programs		\$ 29,491,419
Added Needs		8,651,697
Adult & Continuing		
Support Services:		
Pupil		4,249,390
Instructional Staff		1,343,212
General Administration		647,390
School Administration		5,725,323
Business		2,512,809
Building Operations		8,452,626
Pupil Transportation		1,838,681
Central		1,572,724
Other		-
Community Services		1,861
Outgoing Transfers and Other Transactions		<u>1,386,403</u>
Total Appropriated - General Fund		<u><u>\$ 65,873,535</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be

available for appropriation in the DEBT SERVICE FUND of the School District of the City of

Saginaw for fiscal year 2011-12 is as follows:

REVENUES:

Local Sources	\$ 4,158,646	
State Sources	1,022,638	
Incoming Transfers & Other Transactions	<u>706,403</u>	\$ 5,887,687
FUND BALANCE - Beginning of Year	(208,212)	
LESS APPROPRIATED FUND BALANCE	<u>-</u>	<u>(208,212)</u>
FUND BALANCE AVAILABLE TO APPROPRIATE		
TOTAL AVAILABLE TO APPROPRIATE DEBT SERVICE FUND		<u><u>5,679,475</u></u>

**GENERAL FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	REVISED BUDGET 2010-11	ORIGINAL BUDGET 2011-12	REVISED BUDGET 2011-2012	CHANGE
REVENUES:					
Local Sources	\$ 8,370,865	7,765,345	7,419,132	7,435,942	16,810
Intermediate Sources	926,673	777,018	780,000	780,000	-
State Sources	55,801,353	55,000,997	50,626,909	53,217,744	2,590,835
Federal Sources	18,837	-	-	-	-
Total Revenues	65,117,728	63,543,360	58,826,041	61,433,686	2,607,645
Incoming Transfers & Other Transactions	1,007,434	457,737	500,000	840,000	340,000
Total Revenues, Incoming Transfers, and Other Transactions	66,125,162	64,001,097	59,326,041	62,273,686	2,947,645
EXPENDITURES:					
INSTRUCTION EXPENSE:					
Basic Program	27,214,110	26,079,519	26,668,073	29,491,419	2,823,346
Added Needs	10,471,410	9,698,196	8,816,799	8,651,697	(165,102)
Adult & Continuing	-	-	-	-	-
SUPPORT SERVICES:					
Pupil	3,272,933	3,164,193	3,040,657	4,249,390	1,208,733
Instructional Staff	1,402,183	1,543,338	1,341,078	1,343,212	2,134
General Administration	656,829	636,730	624,153	647,390	23,237
School Administration	5,393,360	5,911,012	5,656,852	5,725,323	68,471
Business	2,936,079	2,725,457	2,501,594	2,512,809	11,215
Building Operations	9,931,808	9,789,652	8,616,302	8,452,626	(163,676)
Pupil Transportation	2,023,240	2,172,140	1,660,724	1,838,681	177,957
Central	2,124,783	2,023,740	1,572,012	1,572,724	712
Other	-	-	-	-	-
Community Services	(9,291)	1,162	1,861	1,861	-
Total Expenditures	65,417,444	63,745,140	60,500,105	64,487,132	3,987,027
Outgoing Transfers & Other Transactions	1,549,977	1,405,653	1,206,403	1,386,403	180,000
Total Appropriated	66,967,421	65,150,793	61,706,508	65,873,535	4,167,027
Excess Revenue (Appropriations)	(842,259)	(1,149,696)	(2,380,467)	(3,599,849)	(1,219,382)
FUND BALANCE - JULY 1	1,108,900	266,641	(883,055)	(1,900,000)	(1,016,945)
FUND BALANCE - JUNE 30	\$ 266,641	(883,055)	(3,263,522)	(5,499,849)	(2,236,328)

**GRANT FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	REVISED BUDGET 2010-11	ORIGINAL BUDGET 2011-2012	REVISED BUDGET 2011-2012	CHANGE
REVENUES:					
Local Sources	\$ 146,656	\$ 75,404	\$ 14,200	14,200	(61,204)
Intermediate Sources	-	-			
State Sources	6,836,829	5,153,634	4,510,389	4,336,989	(643,245)
Federal Sources	18,374,448	28,667,906	22,637,045	22,921,900	(6,030,861)
Total Revenues	25,357,933	33,896,944	27,161,634	27,273,089	(6,735,310)
Incoming Transfers & Other Transactions	-	-	-	-	-
Total Revenues, Incoming Transfers, and Other Transactions	25,357,933	33,896,944	27,161,634	27,273,089	(6,735,310)
EXPENDITURES:					
INSTRUCTION EXPENSE:					
Basic Program	7,190,686	7,515,480	5,890,643	7,464,368	(1,624,837)
Added Needs	9,320,793	12,931,915	9,034,698	10,528,958	(3,897,217)
Adult & Continuing	-	-	-	-	-
SUPPORT SERVICES:					
Pupil	3,315,178	3,148,610	2,485,167	1,816,063	(663,443)
Instructional Staff	1,684,357	7,174,052	7,146,238	5,139,162	(27,814)
General Administration	12,900	2,500	1,973	-	(527)
School Administration	-	-	-	-	-
Business	27,203	-	-	40,502	-
Building Operations	903,926	681,259	537,562	663,060	(143,697)
Pupil Transportation	139,346	685,881	542,148	757,967	(143,733)
Central	134,590	333,278	319,487	352,713	(13,791)
Other	-	-	-	-	-
Community Services	1,621,520	417,756	343,142	664,874	(74,614)
Total Expenditures	24,350,499	32,890,731	26,301,058	27,427,667	(6,589,673)
Outgoing Transfers & Other Transactions	1,007,434	1,006,213	860,576	677,000	(145,637)
Total Appropriated	25,357,933	33,896,944	27,161,634	28,104,667	(6,735,310)
Excess Revenue (Appropriations)	-	-	-	-	-
FUND BALANCE - JULY 1	-	-	-	-	-
FUND BALANCE - JUNE 30	\$ -	-	-	-	-

**GRANT AND GENERAL FUND COMBINED
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	BUDGET 2010-11	ORIGINAL BUDGET 2011-2012	REVISED BUDGET 2011-2012	CHANGE
REVENUES:					
Local Sources	\$ 8,517,521	\$ 7,840,749	\$ 7,433,332	\$ 7,450,142	16,810
Intermediate Sources	926,673	777,018	780,000	780,000	-
State Sources	62,638,182	60,154,631	55,137,298	57,554,733	2,417,435
Federal Sources	18,393,285	28,667,906	22,637,045	22,921,900	284,855
Total Revenues	90,475,661	97,440,304	85,987,675	88,706,775	2,719,100
Incoming Transfers & Other Transactions	1,007,434	457,737	500,000	840,000	340,000
Total Revenues, Incoming Transfers, and Other Transactions	91,483,095	97,898,041	86,487,675	89,546,775	3,059,100
EXPENDITURES:					
INSTRUCTION EXPENSE:					
Basic Program	34,404,796	33,594,999	32,558,716	36,955,787	4,397,071
Added Needs	19,792,203	22,630,111	17,851,497	19,180,655	1,329,158
Adult & Continuing	-	-	-	-	-
SUPPORT SERVICES:					
Pupil	6,588,111	6,312,803	5,525,824	6,065,453	539,629
Instructional Staff	3,086,540	8,717,390	8,487,316	6,482,374	(2,004,942)
General Administration	669,729	639,230	626,126	647,390	21,264
School Administration	5,393,360	5,911,012	5,656,852	5,725,323	68,471
Business	2,963,282	2,725,457	2,501,594	2,553,311	51,717
Building Operations	10,835,734	10,470,911	9,153,864	9,115,686	(38,178)
Pupil Transportation	2,162,586	2,858,021	2,202,872	2,596,648	393,776
Central	2,259,373	2,357,018	1,891,499	1,925,437	33,938
Other	-	-	-	-	-
Community Services	1,612,229	418,918	345,003	666,735	321,732
Total Expenditures	89,767,943	96,635,871	86,801,163	91,914,799	5,113,636
Outgoing Transfers & Other Transactions	2,557,411	2,411,866	2,066,979	2,063,403	(3,576)
Total Appropriated	92,325,354	99,047,737	88,868,142	93,978,202	5,110,060
Excess Revenue (Appropriations)	(842,259)	(1,149,696)	(2,380,467)	(3,599,849)	(1,219,382)
FUND BALANCE - JULY 1	1,108,900	266,641	(883,055)	(1,900,000)	(1,016,945)
FUND BALANCE - JUNE 30	\$ 266,641	\$ (883,055)	\$ (3,263,522)	\$ (5,499,849)	(2,236,328)

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	BUDGET 2010-11	ORIGINAL BUDGET 2011-2012	REVISED BUDGET 2011-2012	CHANGE
REVENUES:					
Local Sources	\$ 3,543,889	\$ 3,280,172	\$ 4,158,646	\$ 4,158,646	\$ -
State Sources	340,897	340,902	1,022,638	1,022,638	-
Total Revenues	3,884,786	3,621,074	5,181,284	5,181,284	-
 Incoming Transfers and Other Transactions	 703,340	 651,877	 706,403	 706,403	 -
 Total Revenues, Incoming Transfers, and Other Transactions	 4,588,126	 4,272,951	 5,887,687	 5,887,687	 -
EXPENDITURES:					
Redemption of Principle	1,843,023	1,936,503	2,589,602	2,589,602	-
Interest on Debt	3,054,700	2,979,931	3,087,373	3,087,373	-
Fees	1,225	1,725	2,500	2,500	-
Other Transactions					
Total Expenditures	4,898,948	4,918,159	5,679,475	5,679,475	-
 Excess Revenue (Appropriations)	 (310,822)	 (645,208)	 208,212	 208,212	 -
 FUND BALANCE - JULY 1	 747,818	 436,996	 (208,212)	 (208,212)	 -
 FUND BALANCE - JUNE 30	 \$ 436,996	 \$ (208,212)	 \$ -	 \$ -	 \$ -