

**SCHOOL DISTRICT OF THE
CITY OF SAGINAW**

**Operating Budget
2011-2012**

**Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193**

Adopted Tuesday, June 21, 2011

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION

**SCHOOL DISTRICT OF THE CITY OF SAGINAW
2011-2012 BUDGET**

RESOLVED, that this Resolution shall be the general appropriation of Saginaw Public Schools for the fiscal year 2011-12 : A Resolution to make appropriations: and to provide for the expenditure of the appropriations: and to provide for the disposition of all income received by Saginaw Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Saginaw Public Schools for the fiscal year 2011-12 is as follows:

REVENUE

Local Sources	7,419,132
Intermediate	780,000
State	50,626,909
Incoming Transfers & Other Transactions	<u>500,000</u>
Total Revenue	59,326,041
FUND BALANCE - Beginning of Year	(883,055)
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TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	<u><u>\$ 58,442,986</u></u>

BE IT FURTHER RESOLVED, that \$5,887,687 of the total available to appropriate in the DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Redemption of Bond Principle	\$2,589,602
Interest on Bonded Debt	3,087,373
Other Transactions	<u>1,725</u>

Total Appropriated - Debt Service Fund

\$5,678,700

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Education and pursuant to the power of transfer between appropriations given to the Superintendent in this general appropriations act. Changes in the amount appropriated by the Board shall require approval by the Board before the end of the fiscal year.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrative staff responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

BE IT FURTHER RESOLVED, that transfers of appropriations may be made upon the written authorization of the Superintendent in accordance with the provisions of the appropriations policy statement adopted by the Board and incorporated herein by reference.

This appropriation resolution is to take effect on July 1, 2011.

BE IT FURTHER RESOLVED, that \$ 58,442,986 of the total available to appropriate in the GENERAL FUND

is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction Expense:		
Basic Programs		\$ 26,668,073
Added Needs		8,816,799
Adult & Continuing		
Support Services:		
Pupil		3,040,657
Instructional Staff		1,341,078
General Administration		624,153
School Administration		5,656,852
Business		2,501,594
Building Operations		8,616,302
Pupil Transportation		1,660,724
Central		1,572,012
Other		-
Community Services		1,861
Outgoing Transfers and Other Transactions		<u>1,206,403</u>
Total Appropriated - General Fund		<u><u>\$ 61,706,508</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be

available for appropriation in the DEBT SERVICE FUND of the School District of the City of

Saginaw for fiscal year 2011-12 is as follows:

REVENUES:

Local Sources	\$ 4,158,646	
State Sources	1,022,638	
Incoming Transfers & Other Transactions	<u>706,403</u>	\$ 5,887,687
FUND BALANCE - Beginning of Year	(208,212)	
LESS APPROPRIATED FUND BALANCE	<u>-</u>	<u>(208,212)</u>
FUND BALANCE AVAILABLE TO APPROPRIATE		
TOTAL AVAILABLE TO APPROPRIATE DEBT SERVICE FUND		<u><u>5,679,475</u></u>

**GENERAL FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	REVISED BUDGET 2010-11	PROPOSED BUDGET 2011-12	CHANGE
REVENUES:				
Local Sources	\$ 8,370,865	7,765,345	7,419,132	(346,213)
Intermediate Sources	926,673	777,018	780,000	2,982
State Sources	55,801,353	55,000,997	50,626,909	(4,374,089)
Federal Sources	18,837	-	-	-
Total Revenues	65,117,728	63,543,360	58,826,041	(4,717,320)
Incoming Transfers & Other Transactions	1,007,434	457,737	500,000	42,263
Total Revenues, Incoming Transfers, and Other Transactions	66,125,162	64,001,097	59,326,041	(4,675,057)
EXPENDITURES:				
INSTRUCTION EXPENSE:				
Basic Program	27,214,110	26,079,519	26,668,073	588,554
Added Needs	10,471,410	9,698,196	8,816,799	(881,397)
Adult & Continuing	-	-	-	-
SUPPORT SERVICES:				
Pupil	3,272,933	3,164,193	3,040,657	(123,536)
Instructional Staff	1,402,183	1,543,338	1,341,078	(202,260)
General Administration	656,829	636,730	624,153	(12,577)
School Administration	5,393,360	5,911,012	5,656,852	(254,161)
Business	2,936,079	2,725,457	2,501,594	(223,863)
Building Operations	9,931,808	9,789,652	8,616,302	(1,173,349)
Pupil Transportation	2,023,240	2,172,140	1,660,724	(511,416)
Central	2,124,783	2,023,740	1,572,012	(451,728)
Other	-	-	-	-
Community Services	(9,291)	1,162	1,861	698
Total Expenditures	65,417,444	63,745,140	60,500,105	(3,245,035)
Outgoing Transfers & Other Transactions	1,549,977	1,405,653	1,206,403	(199,250)
Total Appropriated	66,967,421	65,150,793	61,706,508	(3,444,285)
Excess Revenue (Appropriations)	(842,259)	(1,149,696)	(2,380,467)	(1,230,772)
FUND BALANCE - JULY 1	1,108,900	266,641	(883,055)	(1,149,696)
FUND BALANCE - JUNE 30	\$ 266,641	\$ (883,055)	(3,263,522)	(2,380,467)

**GRANT FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	REVISED BUDGET 2010-11	PROPOSED BUDGET 2011-2012	CHANGE
REVENUES:				
Local Sources	\$ 146,656	\$ 75,404	\$ 14,200	(61,204)
Intermediate Sources	-	-	-	-
State Sources	6,836,829	5,153,634	4,510,389	(643,245)
Federal Sources	18,374,448	28,667,906	22,637,045	-
Total Revenues	25,357,933	33,896,944	27,161,634	(704,449)
Incoming Transfers & Other Transactions	-	-	-	-
Total Revenues, Incoming Transfers, and Other Transactions	25,357,933	33,896,944	27,161,634	(704,449)
EXPENDITURES:				
INSTRUCTION EXPENSE:				
Basic Program	7,190,686	7,515,480	5,890,643	(1,624,837)
Added Needs	9,320,793	12,931,915	9,034,698	(3,897,217)
Adult & Continuing	-	-	-	-
SUPPORT SERVICES:				
Pupil	3,315,178	3,148,610	2,485,167	(663,443)
Instructional Staff	1,684,357	7,174,052	7,146,238	(27,814)
General Administration	12,900	2,500	1,973	(527)
School Administration	-	-	-	-
Business	27,203	-	-	-
Building Operations	903,926	681,259	537,562	(143,697)
Pupil Transportation	139,346	685,881	542,148	(143,733)
Central	134,590	333,278	319,487	(13,791)
Other	-	-	-	-
Community Services	1,621,520	417,756	343,142	(74,614)
Total Expenditures	24,350,499	32,890,731	26,301,058	(6,589,673)
Outgoing Transfers & Other Transactions	1,007,434	1,006,213	860,576	(145,637)
Total Appropriated	25,357,933	33,896,944	27,161,634	(6,735,310)
Excess Revenue (Appropriations)	-	-	-	-
FUND BALANCE - JULY 1	-	-	-	-
FUND BALANCE - JUNE 30	\$ -	\$ -	\$ -	\$ -

**GRANT AND GENERAL FUND COMBINED
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	REVISED BUDGET 2010-11	PROPOSED BUDGET 2011-2012	CHANGE
REVENUES:				
Local Sources	\$ 8,517,521	\$ 7,840,749	\$ 7,433,332	(407,417)
Intermediate Sources	926,673	777,018	780,000	2,982
State Sources	62,638,182	60,154,631	55,137,298	(5,017,334)
Federal Sources	18,393,285	28,667,906	22,637,045	-
Total Revenues	90,475,661	97,440,304	85,987,675	(5,421,769)
Incoming Transfers & Other Transactions	1,007,434	457,737	500,000	42,263
Total Revenues, Incoming Transfers, and Other Transactions	91,483,095	97,898,041	86,487,675	(5,379,506)
EXPENDITURES:				
INSTRUCTION EXPENSE:				
Basic Program	34,404,796	33,594,999	32,558,716	(1,036,283)
Added Needs	19,792,203	22,630,111	17,851,497	(4,778,614)
Adult & Continuing	-	-	-	-
SUPPORT SERVICES:				
Pupil	6,588,111	6,312,803	5,525,824	(786,979)
Instructional Staff	3,086,540	8,717,390	8,487,316	(230,074)
General Administration	669,729	639,230	626,126	(13,104)
School Administration	5,393,360	5,911,012	5,656,852	(254,161)
Business	2,963,282	2,725,457	2,501,594	(223,863)
Building Operations	10,835,734	10,470,911	9,153,864	(1,317,047)
Pupil Transportation	2,162,586	2,858,021	2,202,872	(655,149)
Central	2,259,373	2,357,018	1,891,499	(465,519)
Other	-	-	-	-
Community Services	1,612,229	418,918	345,003	(73,915)
Total Expenditures	89,767,943	96,635,871	86,801,163	(9,834,708)
Outgoing Transfers & Other Transactions	2,557,411	2,411,866	2,066,979	(344,887)
Total Appropriated	92,325,354	99,047,737	88,868,142	(10,179,595)
Excess Revenue (Appropriations)	(842,259)	(1,149,696)	(2,380,467)	(1,230,772)
FUND BALANCE - JULY 1	1,108,900	266,641	(883,055)	(1,149,696)
FUND BALANCE - JUNE 30	\$ 266,641	\$ (883,055)	\$ (3,263,522)	\$ (2,380,467)

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2009-10	REVISED BUDGET 2010-11	PROPOSED BUDGET 2011-2012	CHANGE
REVENUES:				
Local Sources	\$ 3,543,889	\$ 3,280,172	\$ 4,158,646	\$ 878,474
State Sources	340,897	340,902	1,022,638	681,736
Total Revenues	3,884,786	3,621,074	5,181,284	
 Incoming Transfers and Other Transactions	 703,340	 651,877	 706,403	 54,526
 Total Revenues, Incoming Transfers, and Other Transactions	 4,588,126	 4,272,951	 5,887,687	 1,614,736
EXPENDITURES:				
Redemption of Principle	1,843,023	1,936,503	2,589,602	653,099
Interest on Debt	3,054,700	2,979,931	3,087,373	107,442
Fees	1,225	1,725	2,500	775
Other Transactions				-
Total Expenditures	4,898,948	4,918,159	5,679,475	761,316
 Excess Revenue (Appropriations)	 (310,822)	 (645,208)	 208,212	 853,420
 FUND BALANCE - JULY 1	 747,818	 436,996	 (208,212)	 (645,208)
 FUND BALANCE - JUNE 30	 \$ 436,996	 \$ (208,212)	 \$ -	 \$ 208,212