

**SCHOOL DISTRICT OF THE
CITY OF SAGINAW**

**FINAL BUDGET REVISION
2020-21**

**Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193**

Jun-20

6/16/2021

**GENERAL FUND BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2019-20	CURRENT REVISED BUDGET 2020-21	PROPOSED FINAL REVISED BUDGET 2020-21
REVENUES:			
Local Sources	\$ 9,004,914	8,547,900	8,803,000
Intermediate Sources	1,202,201	1,105,000	865,299
State Sources	38,728,539	39,624,042	39,894,980
Federal Sources	2,062	2,500	2,500
Total Revenues	48,937,716	49,279,442	49,565,779
Incoming Transfers & Other Transactions	670,900	346,199	571,394
Total Revenues, Incoming Transfers, and Other Transactions	49,608,616	49,625,641	50,137,173
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	23,319,523	25,628,440	24,016,554
Added Needs	5,151,703	5,341,359	4,665,623
Adult & Continuing			
SUPPORT SERVICES:			
Pupil	2,263,124	2,096,936	2,474,538
Instructional Staff	998,901	976,617	936,047
General Administration	839,957	1,055,067	954,747
School Administration	3,638,658	4,021,412	3,754,110
Business	1,365,099	1,462,372	1,441,899
Building Operations	6,687,233	6,767,155	6,705,125
Pupil Transportation	2,501,535	2,597,749	2,433,103
Central	1,304,824	1,464,987	1,604,561
Other	435,659	491,145	462,045
Bond Preparation Cost	24,052	-	-
Total Expenditures	48,530,268	51,903,239	49,448,352
Outgoing Transfers & Other Transactions	518,668	500,000	200,000
Total Appropriated	49,048,936	52,403,239	49,648,352
Excess Revenue (Appropriations)	559,680	(2,777,598)	488,821
FUND BALANCE - JULY 1	18,256,020	18,910,149	18,910,149
FUND BALANCE - JUNE 30	18,815,700	16,132,551	19,398,970

**GRANT FUND
DETAIL BUDGET PROJECTION**

REVENUES:	ACTUAL 2019-20	CURRENT REVISED BUDGET 2020-21	PROPOSED FINAL REVISED BUDGET 2020-21
Local Sources	\$ 35,825	\$ 94,055	\$ 128,029
Intermediate Sources		-	-
State Sources	5,826,147	7,638,913	8,343,477
Federal Sources	9,276,747	18,362,447	21,247,366
Total Revenues	15,138,719	26,095,415	29,718,872
Incoming Transfers & Other Transactions		-	-
Total Revenues, Incoming Transfers, and Other Transactions	15,138,719	26,095,415	29,718,872
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	2,771,317	4,466,132	6,086,664
Added Needs	6,441,898	10,484,062	10,770,829
Adult & Continuing		-	-
SUPPORT SERVICES:			
Pupil	2,149,398	2,679,005	3,073,158
Instructional Staff	2,028,037	3,644,460	3,918,670
General Administration		-	-
School Administration		-	-
Business	74,384	89,506	89,506
Building Operations	739,954	3,343,038	3,802,349
Pupil Transportation	289,272	313,527	402,835
Central	303,518	196,490	418,525
Other		18,799	34,999
Community Services	111,418	589,197	630,890
Total Expenditures	14,909,196	25,824,216	29,228,425
Outgoing Transfers & Other Transactions	229,523	271,199	490,447
Total Appropriated	15,138,719	26,095,415	29,718,872
Excess Revenue (Appropriations)	-	-	-
FUND BALANCE - JULY 1	-	-	-
FUND BALANCE - JUNE 30	-	-	-

**VOCATIONAL EDUCATION FUND
DETAIL BUDGET PROJECTION**

	ACTUAL 2019-20	ORIGINAL BUDGET 2020-21	PROPOSED FINAL REVISED BUDGET 2020-21
REVENUES:			
Local Sources		\$ -	\$ -
Intermediate Sources	243,069	1,500,000	2,330,676
State Sources	2,201,759	750,000	246,358
Federal Sources			
Total Revenues	2,444,828	2,250,000	2,577,034
Incoming Transfers & Other Transactions		-	-
Total Revenues, Incoming Transfers, and Other Transactions	2,444,828	2,250,000	2,577,034
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program		-	-
Added Needs	1,496,857	1,531,211	1,728,226
Adult & Continuing		-	-
SUPPORT SERVICES:			
Pupil	254,992	259,399	255,001
Instructional Staff	5,364	5,100	77,840
General Administration		-	-
School Administration	212,992	214,934	206,378
Business		-	-
Building Operations	134,098	156,200	135,500
Pupil Transportation	6,176	6,500	2,600
Central	1,008	10,000	2,500
Other		-	-
Community Services		-	-
Total Expenditures	2,111,487	2,183,344	2,408,045
Outgoing Transfers & Other Transactions	94,806	75,000	80,947
Total Appropriated	2,206,293	2,258,344	2,488,992
Excess Revenue (Appropriations)	238,535	(8,344)	88,042
FUND BALANCE - JULY 1	-	238,535	144,086
FUND BALANCE - JUNE 30	238,535	230,191	232,128

**GRANT, VOCATIONAL AND GENERAL FUND COMBINED
DETAIL BUDGET PROJECTION**

	ACTUAL 2019-20	CURRENT REVISED BUDGET 2020-21	PROPOSED FINAL REVISED BUDGET 2020-21
REVENUES:			
Local Sources	\$ 9,040,739	\$ 8,641,955	\$ 8,931,029
Intermediate Sources	1,445,270	2,605,000	3,195,975
State Sources	46,756,445	48,012,955	48,484,815
Federal Sources	9,278,809	18,364,947	21,249,866
Total Revenues	66,521,263	77,624,857	81,861,685
Incoming Transfers & Other Transactions	670,900	346,199	571,394
Total Revenues, Incoming Transfers, and Other Transactions	67,192,163	77,971,056	82,433,079
EXPENDITURES:			
INSTRUCTION EXPENSE:			
Basic Program	26,090,840	30,094,572	30,103,218
Added Needs	13,090,458	17,356,632	17,164,678
Adult & Continuing	-	-	-
	-	-	-
SUPPORT SERVICES:			
Pupil	4,667,514	5,035,340	5,802,697
Instructional Staff	3,032,302	4,626,177	4,932,557
General Administration	839,957	1,055,067	954,747
School Administration	3,851,650	4,236,346	3,960,488
Business	1,439,483	1,551,878	1,531,405
Building Operations	7,561,285	10,266,393	10,642,974
Pupil Transportation	2,796,983	2,917,776	2,838,538
Central	1,609,350	1,671,477	2,025,586
Other	435,659	509,944	497,044
Community Services	135,470	589,197	630,890
Total Expenditures	65,550,951	79,910,799	81,084,822
Outgoing Transfers & Other Transactions	842,997	846,199	771,394
Total Appropriated	66,393,948	80,756,998	81,856,216
Excess Revenue (Appropriations)	798,215	(2,785,942)	576,863
FUND BALANCE - JULY 1	18,256,020	19,148,684	19,054,235
FUND BALANCE - JUNE 30	\$ 19,054,235	\$ 16,362,742	\$ 19,631,098

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2019-20	PROPOSED BUDGET 2020-21
REVENUES:		
Local Sources	\$ 169,158	\$ 5,000
State Sources	156,667	205,395
Federal Sources	3,972,095	1,734,622
Total Revenues	4,297,920	1,945,017
 Incoming Transfers and Other Transactions	 -	 -
Total Revenues, Incoming Transfers, and Other Transactions	4,297,920	1,945,017
 EXPENDITURES:		
Food Service Management Company	3,325,588	1,453,000
Fresh Fruit and Vegetable Grant Expenditures	108,187	176,622
Commodities Amount (Offset in Revenue)	327,541	250,000
Direct Expenditures	69,909	208,404
Total Expenditures	3,831,225	2,088,026
 Excess Revenue (Appropriations)	 466,695	 (143,009)
 FUND BALANCE - JULY 1	 1,613,474	 2,080,169
 FUND BALANCE - JUNE 30	 \$ 2,080,169	 \$ 1,937,160

**DEBT SERVICE FUND
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2019-20	PROPOSED BUDGET 2020-21
REVENUES:		
Local Sources	\$ 5,088,200	\$ 3,798,650
Total Revenues	5,088,200	3,798,650
Incoming Transfers and Other Transactions	-	-
Total Revenues, Incoming Transfers, and Other Transactions	5,088,200	3,798,650
EXPENDITURES:		
Bond Payments	3,774,619	3,775,019
Transfer to General	346,571	-
Miscellaneous Fees	1,500	1,500
Total Expenditures	4,122,690	3,776,519
Excess Revenue (Appropriations)	965,510	22,131
FUND BALANCE - JULY 1	-	965,510
FUND BALANCE - JUNE 30	\$ 965,510	\$ 987,641

**CAPITAL PROJECTS BUDGET
DETAIL BUDGET PROJECTION**

	AUDITED ACTUAL 2019-20	PROPOSED BUDGET 2019-20
REVENUES:		
Interest Revenue		5,000
Bond Proceeds		100,213,232
Total Revenues	-	100,218,232
Incoming Transfers and Other Transactions	518,669	200,000
Total Revenues, Incoming Transfers, and Other Transactions	518,669	100,418,232
EXPENDITURES:		
Capital Projects for current fiscal year	634,870	151,046
Bond 2020	-	1,702,800
Underwriter Discount from Bond Sale	-	263,939
Total Expenditures	634,870	2,117,785
Excess Revenue (Appropriations)	(116,201)	98,300,447
FUND BALANCE - JULY 1	116,201	-
FUND BALANCE - JUNE 30	\$ -	\$ 98,300,447